



Our monthly newsletter for an optimal
VISION - PLANNING - GUIDANCE
of your family wealth

RICHARDSON GMP

April 2016

TOWARDS A REFORM OF THE TAXATION SYSTEM

On March 22, the federal government tabled its 2016-2017 budget, which includes numerous changes impacting both individuals and businesses. To help you better understand these changes, we've prepared a summary of those measures most likely to have an effect on your finances.

Federal budget 2016

Questioned as to his intentions, Finance Minister Bill Morneau said that he wants to comprehensively examine Canada's tax system over the next few years. Which should come as no surprise, as this system has not been revised in full since the Royal Commission on Taxation that was held in... 1966!

We will be closely monitoring this revamping of the tax system on your behalf. In the interim, we would like to reiterate that the deadlines for filing your income tax returns are **April 30th at the federal level** and **May 2nd at the provincial level**.

Francis, Gilles & Josée



1250, René-Lévesque W.
Suite 1500
Montréal, QC H3B 4W8
[email](#)
www.sabourinderaspe.ca

FRANCIS SABOURIN
514.989.4844 | [email](#)

GILLES DERASPE
514.981.5770 | [email](#)

IN THE MEDIA



FIND OUT: HAVE YOU SAVED ENOUGH TO STAY IN A LONG-TERM CARE FACILITY?

Canadians are living longer and as we age, we require more hands-on care and medical attention.

That can include staying at a long-term care facility, a place that offers seniors 24-hour nursing and personal care.

For many Canadian families, the long-term care system represents a "safety net" should they become unable to care for themselves or a loved one. But staying in such a facility, despite being subsidized by the government, is generally not free. Accounting for the cost of long-term care can be an important part of retirement planning.



[Read more](#)

HOW TO FLY FOR FREE - INSIDER TIPS

This infographic guides you through the various travel reward credit cards to help you find the one best suited to your needs.



[View infographic](#)

MISSED A PREVIOUS EDITION OF THE VPG BULLETIN?

You can read or re-read past editions on our website.

[Click here](#)

Richardson GMP - Top ranked for 6th consecutive year in [2015 Investment Executive Brokerage Report Card](#)

Sabourin Deraspe, Wealth Management | www.sabourinderaspe.ca

"We simplify the lives of our clients."

The opinions expressed in this report are the opinions of the author and readers should not assume they reflect the opinions or recommendations of Richardson GMP Limited or its affiliates. Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. We do not warrant the completeness or accuracy of this material, and it should not be relied upon as such. Before acting on any recommendation, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice. Past performance is not indicative of future results. Richardson GMP Limited is a member of Canadian Investor Protection Fund. Richardson is a trade-mark of James Richardson & Sons, Limited. GMP is a registered trade-mark of GMP Securities L.P. Both used under license by Richardson GMP Limited.

